

FINANCIAL LAPSE FOR FISCAL YEAR 1997

The financial lapse program will run tonight, April 28, 1998, in order to generate financial lapses for fiscal year 1997. This will post the following balance types to the appropriation table.

<u>Balance Type</u>	<u>Name</u>
50	Financial Lapse
70	Overexpenditure Close Out
71	Overencumbrance Close Out
72	Negative Variance Close Out

The lapse amount should be the same as the DAFR6710 projected lapse amount.

Two new reports will also be generated. Both DAFR3571 (Financial Lapse Report) and DAFR3572 (Overexpenditure/ Overencumbrance/Negative Variance Report) display appropriation and fund related information for records in the appropriation financial table processed by the Financial Lapse Program. The reports provide an audit trail of the Balance Types used in the lapse calculation. The financial lapse amount is calculated and posted through Balance Type 50 on the DAFR3571 and Balance Types 70, 71, and 72 on DAFR3572. Reports will be available in RMDS tomorrow morning, April 29, 1998, for your review. Contact your Report Coordinator for access to the new reports.

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